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Message Text

CONFIDENTIAL

PAGE 01 STATE 249381

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ORIGIN EB-11

INFO OCT-01 CCO-00 RSC-01 SS-20 SSO-00 ISO-00 NEA-10 NSC-10

NSCE-00 /053 R

DRAFTED BY EB/ORF:JLKATZ:BM
APPROVED BY D - MR. RUSH
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O 220201Z DEC 73 ZFF4
FM SECSTATE WASHDC
TO USMISSION GENEVA NIACT IMMEDIATE

C O N F I D E N T I A L STATE 249381

TOSEC 377

E.O. 11652: GDS
TAGS: ENRG, EF
SUBJECT: OPEC PRICE INCREASE

1. INFORMATION IN JIDDA'S 5626 AND TEHRAN'S 9001 SUPPORT BELIEF THAT OPEC WILL ANNOUNCE NEW LARGE PRICE INCREASES THIS WEEK-END. WE AGREE WITH AKINS THAT APPROACHES SHOULD BE MADE TO OPEC COUNTRIES SEEKING DEFERRAL PRICEINCREASES, BUT BELIEVE THIS MIGHT BETTER BE DONE OPEC CAPITALS RATHER THAN IN WASHINGTON. WHILE WE NOT SANGUINE ABOUT SUCCESS SUCH APPROACHES, THERE IS POSSIBILITY THAT WITH REPORTED DIVISION IN OPEC ABOUT SIZE OF PRICE INCREASE, OUR EFFORT COULD MAKE SOME DIFFERENCE. WE HAVE CONSIDERED LINKING REQUEST FOR DEFERRAL PRICE INCREASE TO YOUR EAG PROPOSAL. AT THIS STAGE, HOWEVER, THIS WOULD RISK REBUFF WITH POSSIBLE ADVERSE IMPLICATIONS FOR PRODUCER ACCEPTANCE EAG PROPOSAL.

2. TO BE CERTAIN DEMARCHES WE PROPOSE NOT INTERFERE WITH PEACE CONFERENCE ACTIVITIES, WE WISH YOUR CONCURRENCE WITH INSTRUCTION QUOTED BELOW. IF YOU CONCUR PLEASE SEE THAT ADDRESSEE POSTS ARE SO ADVISED(PLEASE SEE STATE 249382 FOR TEXT PROPOSED DEMARCHES).
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3. NEA HAS DISCUSSED OUR CONCERN WITH AMBASSADOR ZAHEDI WHO STATED HE HAD ALREADY INDICATED TO TEHRAN "UNHEALTHY" ASPECTS OF SPIRALING OIL PRICES. ZAHEDI JOINING SHAH IN VIENNA DECEMBER 22 AND WILL URGE MODERATION. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 22 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE249381
Document Source: CORE
Document Unique ID: 00
Drafter: JLKATZ:BM
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973128/aaaaafux.tel
Line Count: 65
Locator: TEXT ON-LINE
Office: ORIGIN EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 09 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09-Oct-2001 by rowellE0>; APPROVED <11 MAR 2002 by garlanwa>
Review Markings:

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Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPEC PRICE INCREASE
TAGS: ENRG, XF
To: GENEVA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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